

Message Text

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PAGE 01 NAIROB 03887 140830Z

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ACTION OPIC-12

INFO OCT-01 AF-10 ISO-00 AID-20 EB-11 /054 W

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P 140658Z MAY 74

FM AMEMBASSY NAIROBI

TO SECSTATE WASHDC PRIORITY 6964

LIMITED OFFICIAL USE NAIROBI 3887

E.O.: 11652 NA/A

TAGS: EFIN, KE

SUBJ4 INVESTMENT INSURANCE - AFRICAN PONDEROSA GAME LODGE
PROJECT - CHASE INTERNATIONAL AND HILTON INTER-NATIONAL

REF: STATE 093984

1. EMBASSY HAS NO OBJECTION ISSUANCE OPIC INSURANCE
TO HILTON INTERNATIONAL THIS CASE AS DESCRIBED REFTEL. ALTHOUGH
WE UNDERSTAND AFRICAN PONDEROSA GAME LODGE PROJECT HAS BEEN
PLAGUED WITH VARIOUS PROBLEMS UP TO NOW, IT SEEMS REASONABLE
EXPECT THAT WITH SOUND ADDITIONAL INVESTMENT AND MANAGEMENT,
THESE TAITA HILLS GAME LODGES WILL HAVE BRIGHTER FUTURE. NO
QUESTION BUT WHAT THIS TYPE INVESTMENT IN TOURISM STILL HAS
HIGH PRIORITY IN TERMS OF GOK DEVELOPMENT AND INVESTMENT
POLICIES AND AS FOREIGN EXCHANGE EARNER FOR KENYA OVER LONG TERM.

2. THIS RESPONSE DELAYED FEW DAYS BY INDICATIONS HERE THAT
LOCALLY RESIDENT AMCIT ENTREPRENEUR ROBERT WARE, PRESIDENT OF
AFRO-WARE ENTERPRISES AND INVESTMENT CORP., MIGHT JOIN WITH
JOHN COAPMAN OF HILTON INTERNATIONAL, LONDON, TO PURCHASE
AFRICAN PONDEROSA ASSETS VIA LUXEMBOURG-BASED COMPANY THEY WOULD
FORM FOR THIS PURPOSE. HOWEVER, WE UNDERSTAND RESULT OF HECTIC
MAY 8-12 NEGOTIATIONS WAS DECISION BY RECEIVERS TO PROCEED

WITH HILTON INTERNATIONAL PROPOSAL RATHER THAN WARE-COAPMAN
COMBINE.
MARSHALL

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, AFRICAN PONDEROSA GAME LODGE, PRIVATE INVESTMENTS, FOREIGN EXCHANGE, JOINT VENTURES, NEGOTIATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 14 MAY 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GarlanWA
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974NAIROB03887
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740117-1138
From: NAIROBI
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740549/aaaabrup.tel
Line Count: 52
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: STATE 093984
Review Action: RELEASED, APPROVED
Review Authority: GarlanWA
Review Comment: n/a
Review Content Flags:
Review Date: 26 JUN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <26 JUN 2002 by kellew0>; APPROVED <14 FEB 2003 by GarlanWA>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: INVESTMENT INSURANCE - AFRICAN PONDEROSA GAME LODGE PROJECT - CHASE INTERNATIONAL AND HILTON INTERNATIONAL
TAGS: EFIN, KE, OPIC
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005